

This Week

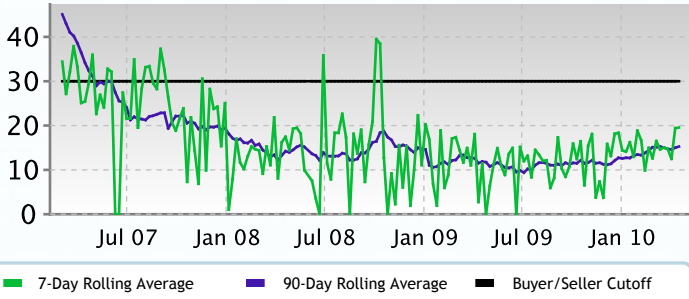
The median list price in CORONADO, CA this week is \$2,224,500.

Demand measured by the Market Action Index is increasing and days-on-market is trending downward. Even as more properties come available, these are positive trends for the market.

Supply and Demand

- Home sales have been exceeding new inventory for several weeks. While still a Buyer's market, prices seem to have responded by moving upward. If the demand trends continue, expect prices to keep marching upward, especially once we see a Seller's Market.

Market Action Index



The Market Action Index answers the question "How's the Market?" By measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

Quartiles

Characteristics per Quartile

Investigate the market in quartiles - where each quartile is 25% of homes ordered by price.

Quartile	Median Price	Sq. Ft.	Lot Size	Beds	Baths	Age	Inventory	New	Absorbed	DOM	
Top/First	\$ 5,895,000	5330	8,001 - 10,000 sqft	5.0	5.5	8	29	1	0	284	Most expensive 25% of properties
Upper/Second	\$ 2,795,000	3260	4,501 - 6,500 sqft	4.0	4.0	21	29	1	1	256	Upper-middle 25% of properties
Lower/Third	\$ 1,837,500	2375	4,501 - 6,500 sqft	4.0	3.0	37	30	1	5	250	Lower-middle 25% of properties
Bottom/Fourth	\$ 1,149,500	1844	Less than 4,500 sqft	3.0	2.5	46	30	1	2	203	Least expensive 25% of properties

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Real-Time Market Profile

		Trend
Median List Price	\$ 2,224,500	↑↑
Asking Price Per Square Foot	\$ 786	↔
Average Days on Market (DOM)	248	↓↓
Percent of Properties with Price Decrease	33 %	
Percent Relisted (reset DOM)	10 %	
Percent Flip (price increased)	1 %	
Median House Size (sq ft)	2884	
Median Lot Size	4,501 - 6,500 sqft	
Median Number of Bedrooms	4.0	
Median Number of Bathrooms	3.5	
Market Action Index	Strong Buyer's 15.3	↑↑

- ↔ No change
- ↑↑ Strong upward trend
- ↓↓ Strong downward trend
- ↑ Slight upward trend
- ↓ Slight downward trend

Price

- Prices continue their climb again this week. We're a long way from the market's price high-point so watch the Market Action Index as an indicator of how long this trend will last.

Price Trends

